

Message Text

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PAGE 01 SEOUL 01717 140718Z

17

ACTION EA-10

INFO OCT-01 ISO-00 PM-03 NSC-05 SP-02 SS-15 L-02 CIAE-00

INR-07 NSAE-00 MC-02 ACDA-05 EB-07 COME-00 OMB-01

TRSE-00 AID-05 CIEP-01 PA-01 PRS-01 /068 W

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R 140703Z MAR 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 8864

INFO SECDEF WASHDC

C O N F I D E N T I A L SEOUL 1717

JOINT EMBASSY/COMUSK MESSAGE

SECDEF FOR DSAA

E.O. 11652: GDS

TAGS: MASS, KS

SUBJECT: F-5E PRODUCTION FUNDING

REF: SEOUL 0781

1. FUNDING PLANNING CONTAINED IN THE CURRENT 77-81 POM WAS PREDICATED ON THE CONCEPT OF RECOMMENDING FMS CREDIT, WHEN AVAILABLE, FOR GFE FUNDING. COMMERCIAL CREDIT IS THEN RECOMMENDED FOR THE CFE FUNDING. FIGURES FOR THE F-5E CO-PRO PROGRAM ARE: GFE - \$46.6M; AGE AND CSP - \$43.0M; CFE AND MISC - \$170.5M FOR A TOTAL PROGRAM OF 260.1M. UTILIZING THE FUNDING CONCEPT IN THE 77-81 POM, THE FUNDING REQUEST FOR THE F-5E PROGRAM, (PROMISED IN REFTTEL) BROKEN BY YEAR IS:

FY75 FY76 FY77 FY78 FY79 FY80 TOTAL

FMS CREDIT (GFE) 0 0 11.2 25.1 8.7 1.6 46.6

COMMERCIAL CREDIT 18.8 41.0 52.1 67.2 33.3 1.1 213.5

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2. ALTHOUGH THE ABOVE CONCEPT IS GENERALLY ACCEPTED BY ROK,

THE AVAILABILITY OF AND INTEREST RATE OF COMMERCIAL
CREDIT FOR THIS PROGRAM IS UNKNOWN. WOULD APPRECIATE
GUIDANCE AS TO THE FEASIBILITY OF THE ABOVE APPROACH
TO FUNDING IN GENERAL AND AS APPLIED TO THE F-5E CO-PRO
IN PARTICULAR.
ERICSON

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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ISecure: 1
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: MASS, KS
To: STATE
Type: TE
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